

FYE 2009 Review - Balance Sheet

School District: Marion County
 Audit Firm Name: White and Company, PSC
 Date: 2/3/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 4, 2010 2:17:57 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,717,162.36	3,853,276.09	-136,113.73	3,853,276.00	0.09	
Fund 1 - Total Liabilities	421,963.73	511,142.98	-89,179.25	511,143.00	-0.02	
Fund 1 - Reserve for Enc. Prior Year – 8755	2,610.04	2,610.04	0.00	2,610.00	0.04	
Fund 1 - Reserve for Sick Leave – 8762	331,193.24	257,227.36	73,965.88	257,227.00	0.36	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	-0.02	-0.02	0.00	0.00	-0.02	
Fund 1 - Unreserved – 8770	2,961,395.37	3,082,295.73	-120,900.36	3,082,296.00	-0.27	
Fund 1 - Fund Balance – Net	3,295,198.63	3,342,133.11	-46,934.48	3,342,133.00	0.11	
Fund 1 - Total Liabilities and Fund Balance	3,717,162.36	3,853,276.09	-136,113.73	3,853,276.00	0.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	192,978.26	192,978.26	0.00	192,978.00	0.26	
Fund 2 - Total Liabilities	192,978.26	192,978.26	0.00	192,978.00	0.26	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	192,978.26	192,978.26	0.00	192,978.00	0.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	176,225.47	176,225.47	0.00	176,225.00	0.47	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	176,225.47	176,225.47	0.00	176,225.00	0.47	
Fund 310 - Fund Balance – Net	176,225.47	176,225.47	0.00	176,225.00	0.47	
Fund 310 - Total Liabilities and Fund Balance	176,225.47	176,225.47	0.00	176,225.00	0.47	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	82,672.82	82,672.82	0.00	82,673.00	-0.18	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	82,672.82	82,672.82	0.00	82,673.00	-0.18	
Fund 320 - Fund Balance – Net	82,672.82	82,672.82	0.00	82,673.00	-0.18	
Fund 320 - Total Liabilities and Fund Balance	82,672.82	82,672.82	0.00	82,673.00	-0.18	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	-175,186.78	-175,186.78	0.00	-175,187.00	0.22	
Fund 360 - Total Liabilities	0.00	30,066.10	-30,066.10	30,066.00	0.10	
Fund 360 - Reserved Fund Balance	2,435.97	2,435.97	0.00	0.00	2,435.97	Classification difference between audit and AFR
Fund 360 - Unreserved Fund Balance	-177,622.75	-207,688.85	30,066.10	-205,253.00	-2,435.85	Classification difference between audit and AFR
Fund 360 - Fund Balance – Net	-175,186.78	-205,252.88	30,066.10	-205,253.00	0.12	
Fund 360 - Total Liabilities and Fund Balance	-175,186.78	-175,186.78	0.00	-175,187.00	0.22	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	27,160.00	-27,160.00	Debt service fund not recorded in MUNIS
Fund 400 - Total Liabilities	0.00	0.00	0.00	6,168.00	-6,168.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	20,992.00	-20,992.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	20,992.00	-20,992.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	27,160.00	-27,160.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	3,993,852.13	4,129,965.86	-136,113.73	4,157,125.00	-27,159.14	
Total Liabilities - Governmental Funds	614,941.99	734,187.34	-119,245.35	740,355.00	-6,167.66	
Reserved Fund Balance - Governmental Funds	336,239.23	262,273.35	73,965.88	259,837.00	2,436.35	
Unreserved Fund Balance - Governmental Funds	3,042,670.91	3,133,505.17	-90,834.26	3,156,933.00	-23,427.83	
Fund Balance – Net - Governmental Funds	3,378,910.14	3,395,778.52	-16,868.38	3,416,770.00	-20,991.48	
Total Liabilities and Fund Balance - Governmental Funds	3,993,852.13	4,129,965.86	-136,113.73	4,157,125.00	-27,159.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	82,549.28	71,297.44	11,251.84	71,298.00	-0.56	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	82,549.28	71,297.44	11,251.84	71,298.00	-0.56	
Fund 51 - Total Liabilities	0.00	2.28	-2.28	2.00	0.28	
Fund 51 - Net Assets	82,549.28	71,295.16	11,254.12	71,296.00	-0.84	
Fund 51 - Total Liabilities and Net Assets	82,549.28	71,297.44	11,251.84	71,298.00	-0.56	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	326,990.43	288,044.35	38,946.08	288,044.00	0.35	
Fund 81 - Total Assets	326,990.43	288,044.35	38,946.08	288,044.00	0.35	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	288,044.35	288,044.35	0.00	288,044.00	0.35	
Fund 81 - Total Liabilities and Net Assets	288,044.35	288,044.35	0.00	288,044.00	0.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	82,549.28	71,297.44	11,251.84	71,298.00	-0.56	
Fund 51 and 81 - Total Non-current Assets	326,990.43	288,044.35	38,946.08	288,044.00	0.35	
Fund 51 and 81 - Total Assets	409,539.71	359,341.79	50,197.92	359,342.00	-0.21	
Fund 51 and 81 - Total Liabilities	0.00	2.28	-2.28	2.00	0.28	
Fund 51 and 81 - Net Assets	409,539.71	359,339.51	50,200.20	359,340.00	-0.49	
Fund 51 and 81 - Total Liabilities and Net Assets	409,539.71	359,341.79	50,197.92	359,342.00	-0.21	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	82,549.28	71,297.44	11,251.84	71,298.00	-0.56	
Total Non-current Assets - Proprietary Funds	326,990.43	288,044.35	38,946.08	288,044.00	0.35	
Total Assets - Proprietary Funds	409,539.71	359,341.79	50,197.92	359,342.00	-0.21	
Total Liabilities - Proprietary Funds	0.00	2.28	-2.28	2.00	0.28	
Net Assets - Proprietary Funds	409,539.71	359,339.51	50,200.20	359,340.00	-0.49	
Total Liabilities and Net Assets - Proprietary Funds	409,539.71	359,341.79	50,197.92	359,342.00	-0.21	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	293,286.00	-293,286.00	Student activity funds - not recorded in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	293,286.00	-293,286.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	293,286.00	-293,286.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	126,715.00	-126,715.00	Private Purpose Trust Funds - Not recorded in MUNIS
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	126,715.00	-126,715.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	126,715.00	-126,715.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	126,715.00	-126,715.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	420,001.00	-420,001.00	Differences explained above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	293,286.00	-293,286.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	126,715.00	-126,715.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	126,715.00	-126,715.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	420,001.00	-420,001.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	29,290,637.31	27,776,440.21	1,514,197.10	27,984,130.00	-207,689.79	See audit report, page 32, note F - Difference is to be determined
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	326,990.43	288,044.35	38,946.08	288,044.00	0.35	See audit report, page 32, note F
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	326,990.43	288,044.35	38,946.08	0.00	288,044.35	Program error - should be \$0
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	29,944,618.17	28,352,528.91	1,592,089.26	28,272,174.00	80,354.91	Program error from above